

ECPI Independent Index Calculation Service

Third-Party Accuracy for Financial Institutions

The Service and Why

ECPI is best known as a leading provider of thematic, sustainability and custom indices with over 10 years of experience in providing the world's largest financial institutions with investable solutions.

ECPI can now provide investors with the **Independent Index Calculation Service**.

Outsourcing the calculation of indices means:

- reducing operational risk
- saving time and resources
- fulfilling specific regulatory requirements

ECPI's Flexible Index Calculation Platform

The **ECPI Index Calculation Platform** is flexible enough to calculate financial indices with a variety of weighting methodologies and algorithms and across all asset classes.

The Calculation Service covers the entire index management process:

- Calculation
- Corporate actions treatment
- Index rebalancing
- Customised index analytics

ECPI also provides an **auxiliary consulting service** throughout the index construction to help clients pick the most suitable methodology and algorithm.

The Final Product

ECPI delivers daily index compositions via email and FTP.

ECPI also publishes index information on major financial data vendors such as Bloomberg and Thomson Reuters on a daily basis.

The delivery service comprises index analytics and periodic reports on the index performance and composition.

A Dedicated Team

The ECPI Index Team has been calculating indices for over a decade. Not only has it honed its calculation skills and technological prowess, but the Team has ample experience of working directly with leading investors and delivering products on request.

The Index Team is proficient in calculating portfolios across all asset classes, from equity to money markets, fixed income to alternatives.

Calculation Example: UBS LTA Indices

The **UBS Liquid Transparent Alpha Strategy ("UBS LTA")** is aimed at obtaining a return which is substantially independent from the equities and bond markets.

Unlike traditional alternative investments such as hedge funds or private equity, this strategy is more transparent, cost-effective and liquid at any time in the daily stock market.

Calculation Example: Monte dei Paschi DYVA Indices

The **Monte dei Paschi Capital Services (MPSCS) DYVA Index** (Dynamic Volatility Allocator), based on a new methodology developed by MPS Capital Services, measures the performance of a dynamic monthly allocation strategy, based on one of the following portfolio allocations:

1. 100% equity
2. 60% equity, 40% Eonia
3. 100% Eonia

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Calculation and Delivery options

Output

- Daily .XLS and .CSV file
- Other Formats available

Weighting Methodology

- Equal
- Market Capitalization
- Customized

Variant

- Price
- Gross Dividend
- Net Dividend

Denomination

- EUR or USD
- Local currency

Frequency

- End-of-Day
- Real-time

Rebalancing

- Weekly, monthly, quarterly, annual
- Date-specific
- Event-specific

Corporate Actions

- Standard Ground Rules
- Customized
- Daily Highlights

Back Test Calculation

Index Analytics

- Performance Attribution
- Fundamentals
- Risk Measures

Data Dissemination

- Electronic Mail, FTP
- Data Vendors (i.e. Bloomberg, Thomson Reuters, Rimes)

Contacts

www.ecpindices.com

Bloomberg: ECPS <GO>

Reuters: ECAPITAL

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